

Liquidnet



With expertise in dark, lit, and block markets, Liquidnet is a leading global agency execution specialist

\$107B Avg. Daily
Global Liquidity

1,000+ Buy-side
Members

56 Markets

Largest
2026 Crosses

US: \$99M

EMEA: \$114M

APAC: \$420M¹

Our Members saved **38.4** bps as a combination of **spread + market impact savings** by trading a block in Liquidnet

¹ Liquidnet Analysis, Bloomberg Market Data Q1 2026.
Source: All data from Liquidnet Internal Data as of Q1 2026.

Liquidnet Global Equities



Block trading

- 27% LIS market share
- 30 out of the 50 largest dark EMEA prints
- Rest indications in pool with full flexibility



Algo Trading

- Proprietary scheduled algorithms
- Opportunistic block overlays to enhance performance
- Venue and cost agnostic execution
- Anonymous access to bilateral liquidity



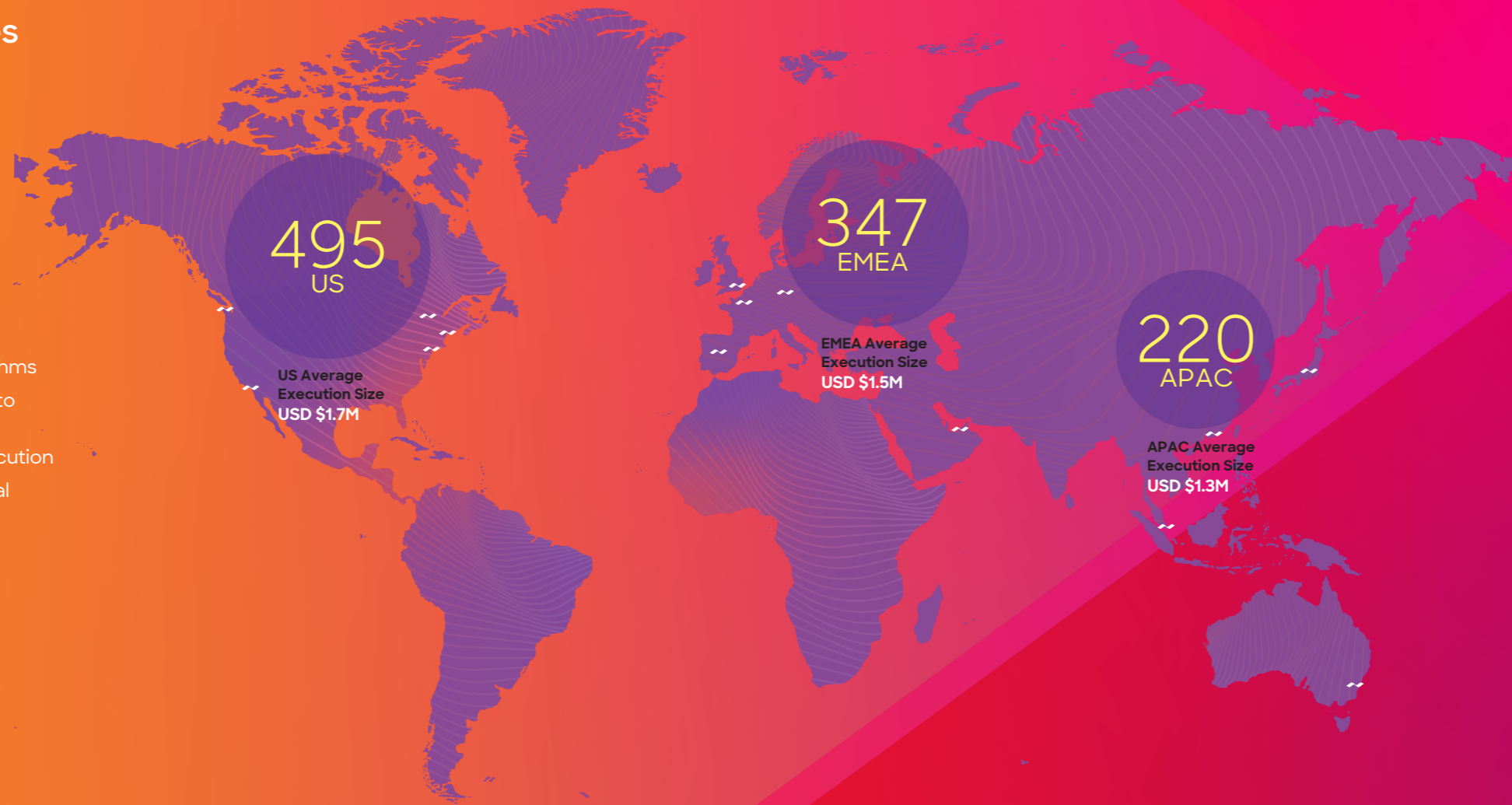
High Touch and Program Trading

- Full MSCI coverage
- US pre-market trading
- Follow the sun coverage across global trading desks



Service

- Liquidity discovery
- Market surveillance team safeguarding the Member experience
- Execution consulting and TCA
- Trader development through Liquidnet University



The Liquidnet Vision

Liquidnet is committed to helping you solve your most complex liquidity challenges.

We fit our liquidity, technology and service model to **three key workflows**



Through these channels we offer access to four unique liquidity destinations



	Liquidity Discovery	Liquidnet Block Pool	Dark + Lit Market Access	Bilateral Liquidity
Americas	495 Members 54 Brokers	\$67B Total Liquidity \$33B Indications per/day	27 bps Market Impact Savings \$1.7M Avg. Exec. Size	15 Dark 7 Lit 23 Other 7 Markets
APAC	220 Members 23 Brokers	\$9B Total Liquidity \$8B Indications per/day	62 bps Market Impact Savings \$1.3M Avg. Exec. Size	16 Dark 19 Lit 13 Markets
EMEA	347 Members 88 Brokers	\$31B Total Liquidity \$16B Indications per/day	26 bps Market Impact Savings \$1.5M Avg. Exec. Size	21 Dark 22 Lit 23 Other 36 Markets

**Interested in a smarter way
to trade Listed Derivatives?**

Listed-Derivatives@liquidnet.com

All data is Liquidnet Internal data as of Q1 2026.

Note that for Liquidnet Europe Limited, our UK based entity, agency denotes acting on clients' behalf via a matched principal trading capacity.

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